



UNIFIED FINANCIAL CLOSE MANAGEMENT

Vena™ is a flexible, web-based application that was designed for Financial Close Management (FCM). And here's the amazing part - Vena leverages your existing spreadsheets, financial models and templates and wraps them in a structured, automated environment that reduces risk, accelerates your close, simplifies consolidations and enhances your reports.

Many companies today endure a difficult, time-consuming financial close that is comprised of a costly, high-risk process that repeats every month. Regulatory changes, rigid legacy systems that don't meet today's close requirements and time-intensive, error-prone manual processes all contribute to an inefficient close.

MONTHLY FINANCIAL CLOSE MANAGEMENT PROCESS

CLOSE

- Data collection
- Close process workflow
- Account reconciliation
- Intercompany transactions
- Adjusting journal entries
- Close checklist management



CONSOLIDATE

- Currency translation
- Eliminations
- Automated company and top-side journals
- Non-controlling interest
- Rollup of entities and custom dimensions

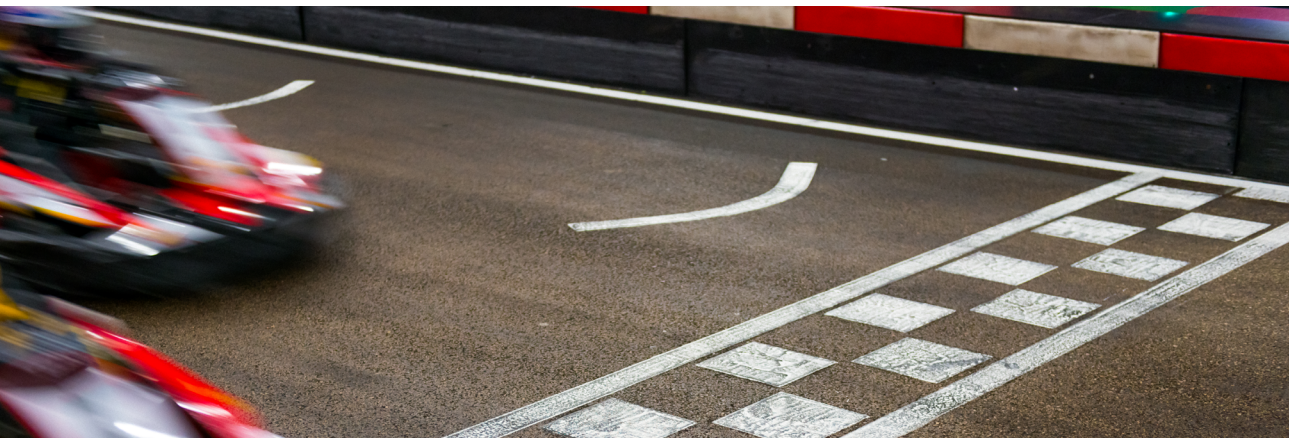


REPORT

- Financial and management reporting
- Financial analysis and dashboards
- Regulatory reporting and disclosure management



CENTRAL DATABASE, WORKFLOW AND AUDIT FUNCTIONALITY





VENA TAKES THE PAIN OUT OF TEDIOUS FINANCIAL CLOSE PROCESSES

Accelerate the Close

Confidently close your books days earlier than before with increased data integrity. Add controls and workflows to processes to eliminate bottlenecks, avoid delays and have a single view into everyone's status within the process. Vena also automatically notifies each stakeholder in the close process as to what task needs to be addressed next with assigned due dates. Use Vena to perform automated account reconciliations with ease and create roll forward reports to support underlying data. You can even use Vena to post last-minute journal entries.

Consolidate Effortlessly

Perform automated foreign currency conversions, generate automated intercompany eliminating journal entries, and automate minority interest calculations quickly and painlessly. Consolidate your data into multiple hierarchies to view it in a multitude of ways. View your data at any level of your corporate hierarchy and on a consolidated basis; all data views are generated instantly by Vena's in-memory consolidation engine.

Create Dynamic, Meaningful Reports

Use Vena to create your entire set of financial statements and management reports that bring your data to life. Create report templates in a single format for all of your business units. Use Vena to drill into your data and see what is happening behind the numbers. You can also use Vena to drill through numbers to your transaction-level detail with a single mouse click. Finally, use Vena to create sophisticated variance reports with commentary stored alongside your data in a centralized repository that can be accessed by key stakeholders.

Monitor Processes with Powerful Workflows

With Vena, you can use a powerful, yet intuitive, workflow engine to build month-end close processes. Every process is graphically represented, tracked, reviewed and approved. Emails are automatically sent to key stakeholders in the close process, reminding them of their next task(s) and due date(s). Each change to the data or structures is monitored and date-stamped with a powerful audit process.

ABOUT VENA

Vena Solutions has redefined how companies automate their most mission-critical finance, accounting and business processes. Our platform embraces the best of Microsoft® Excel®, extending and evolving its capabilities to create a next-generation enterprise solution that is powerful, yet intuitive. Vena is a first-to-market solution that offers the most comprehensive suite of cloud-based corporate performance management (CPM) capabilities with a quick deployment methodology – all without compromising what you love best about Excel.

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